THE WEATHER

Generally fair to-day and to-morrow; northwest winds.

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TUESDAY, JULY 25, 1922

France Ready To Seize Ruhr If Parley Fails

Poincare Hopes for Amicable Settlement, but Is Prepared to Invade Germany to Collect

Would Use Troops Already on Rhine

Insists That Berlin Shows **Bad Faith and Declares** Debt Can Be Settled

By Wilbur Forrest

1922. New York Tribune Inc. PARIS, July 24:- Premier Poincare reparations in the shape of an anmen made for the advance of French don with the firm determination to

The object of the advance planned by the French will not be to take territory, but to force Germany to meet her ebligations. French official circles believe her bad faith has been proved beyond a doubt. Those who are familiar with Poincare's plans say that the Premier is obliged to show a strong hand in an attempt to settle the problem once for all because of internal politics. Up to the present no government has succeeded in getting results from Germany, the Foreign Office said this evening, and the public is growing angry at seeing France do nothing to check the German maneuvers which are eck the German maneuvers which as solely for the purpose of avoiding the payment of reparations.

Entirely Germany's Fault The total of the reparation figures as been lowered several times and a contorium granted, but the mark continues to slide and therefore Poincare Insists that the present situation is sentirely Germany's fault. With both the Senate and the Chamber adjourned

the Senate and the Chamber adjourned Poincare has a free hand and he hopes to face them in the saturm with the reparation problem satisfactorily solved. After twenty-five hours stray of the report of the committee on goarantles Premier Poincare has reached the conductor that Germany needs a chort createriam only. At that a group is both unwise and unnecessary, since reparation payments are not the cutse of the mark's collapse, but he delieves that it would be a great error to take every possible measure to inforce the necessary control of the native German administration.

The Premier believes the time for otes and ultimatums has passed, and that the only method of compelling iermany to make reforms which will nable her to resume payments after a nable her to resume payments after a hort delay is to take effective guarances through the occupation of terri-lory. He hopes for perfect accord in London, but he has prepared these plans in order to be ready for any exemplaits.

ventuality.
If Germany does its duty the occupation proposed would be temporary, but otherwise the French would attempt the restoration of their finances through exploitation of the lands on the right bank of the Rhine, including taking and selling the coal of the

Would Encircle Towns Marshal Foch has carefully established plans whereby the towns would not be occupied, but merely the encircling territory, with a form of military customs line preventing communication with Germany. Poincare is fully aware that the world's opinion would perhaps be surprised and irritated by the government's initiative, but he thinks it will be clear that without Pressure or Germany it will be impospressure on Germany it will be impossible to settle the reparation question. It is believed here that such action would greatly strengthen the German government, which is simply a pawn pushed about by the different parties. With a show of earnestness on France's part Chancelor Wirth would have a with a show of earnestnes on France's part Chancellor Wirth would have a strong weapon to make the public, especially the industrialists, pay sufficient taxes. The low mark is entirely due to the strong industrial group, an efficial of the French Foreign Office and to-day, which finds it necessary to lewer t'e mark every time prices in Germany rise to make manufacturing tosts equal in the markets of the world. Should the mark cease dropping there would be a tremendous crisis in the German industrial world. Germany is too weak to resist this combination and France believes her occupation plans will frighten industrialist into obeying their government. Premier Poincare would rather obtain results through the Allies' unanimity and the march of events seems to indicate this will be the outcome of the London parleys. Failing that he will rattle the saber vigorously because his recent conversations with the French Minister of Finance have the French Minister of Finance have Have No Formal Agenda

convinced him France would be bank-rupt without German payments. From The Tribune's European Bureau Copyright, 1922, New York Tribune Inc. LONDON, July 24.—Although Pre-mier Poincare, the date of whose arri-val in London has been officially an-mounced as August 1, will confer only with Lloud Current and the confer only with Lloyd George, the scope of the discussion is expected to be broadened include experts and advisors on both sides. There has been no formal but as sides. There has been no formal arranged for the meeting, but is generally accepted that the reparton issue will be first discussed. Sir Robert Horne, Chancellor of the schequer, announced in the House of ommons this afternoon that the Brith government had made no offer to ish government had made no offer to France to reduce her debt on condition of reparation reductions. This is recarded as an effort to break the too rapid speculation of the French press concerning the terms Great Britain will offer rather than as hint that there is reluctance to discuss the debt

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London Debt Parley To Go On Without U.S.

PARIS, July 24 (By The Assoiated Press) .- The Allied countries, convinced that the United States will not be drawn into a debt cancellation conference under any pretext, have decided to go ahead independently, and it is now generally understood that debts in connection with the reparation problem will be taken up at the forthcoming conference at London. The Allies have learned from an unquestionable source that during this discussion the United States will be an interested, although silent, observer.

It is hoped, however, that if economic improvement results from any action taken, the American government may, in the next few years, reconsider its attitude toward its European debtors.

News Summary

ing coal to avert fuel famine, Daugherty indorses it as legal. Will provide cars to coal mines that adhere to government price policies.

flarding told by his advisers that time has come to act in rail strike. Cabinet to discuss situation to-day and new move is expected.

Battle on wool tariff in Senate begins as Finance Committee Republicans decide to "stand pat" on rates they have fixed, despite threats of insurgents.

Underwood pushes proposal for quick settlement of American claims against Germany. Defends sales of German patents to Chemical Foun-

Poincare will meet Lloyd George

August 1 in London with plans all drawn for invasion of Ruhr Valley if Germany fails to meet her obligations. Will stick to short moratorium

British government receives note from Washington asking co-operation in suppression of rum-runners off American coast.

Duplications in bankruptcy schedules reduce Ryan's liabilities to \$18,000,000, \$14,000,000 secured. Six-year-old boy dies of fright as

autoist drives wild car close to Eight hurt, hospital aroused, by

manhole gas explosion in Bronx. Gunmen who held up restaurant

escape in chase when chauffeur drives taxi into West Side store

Wall Street "sucker" ends life in leap from ferryboat.

General Stillman F. Kneeland, venty-seven, gets license to wed Mrs. Eastman Johnson.

Miller orders commission to Washington to confer on coal for public

Government would recover from Standard Aircraft Corporation \$2,300,000 paid on contract "improvidently made."

Garland gift to be used mostly for radical propaganda.

WJZ defers to Governor Edwards and radio broadcasting war is post-

X-ray specialist in jail for sixty days, wife's nose broken in fight over auto "insult." Big ship with sick baby on board

comes in on tip-toe. Studied opposition to Miller policies to be Hearst's battle plan.

Former lawyer jailed in effort to jog memory in conversion suit. Both sides in rail strike ready for United States intervention.

DOMESTIC Railroad shopmen express belief that strike cannot be settled till Labor Board withdraws its "outlawing" ruling. Strike of 10,000 station

agents averted. Some Pennsylvania and Illinois coal mines resume operations. Missouri operators plan to co-operate with Harding. Price of Welsh coal booming as demand for importation to America increases.

SPORTS

Giants lose, 3-2, then win, 11-4, in double-header with Pirates. Reds defeat Yankees, 5 to 3, in exhibition game.

Hullabaloo wins Arrow Salling Stakes at Empire City. Mrs. Mallory wins twice in New

York State championship. Rain saves Washburn from impending defeat in Met tennis tourney. Thompson and Douglas tie Sarazen

and Downey on Apawamis links. Leonard continues to rule favorite over Lew Tendler.

Frank Kramer, veteran king of bicycle riders, announces retirement. MARKETS AND SHIPS Stock prices turn lower; Liberty

bonds strong. Gulf Company withdraws from agreement to limit Toteco pool out-

United States Trade Board dis-

misses forty resale price complaints. Irish Disorders Aiding Drys

From The Tribune's European Bureau The Greenbrier. White Sulphur Springs,

Just overnight from New York.

Just overnight from New York

Jack of the Sulphur Springs,

Just overnight from New York

Just overnight from New Y

Allan Ryan's **Debts Shrink** To 18 Millions

Duplications in Schedule Reduces Liabilities by 14 Million, Counsel for Receiver Tells Court

Sale of Collateral Set for August 2

Guaranty Trust Accepts Delay; Break in Stocks as Banks Call in Loans

Duplictions in the bankruptcy sched les filed by Allan A. Ryan bring hi actual liabilities down to \$18,000,00 instead of the \$32,000,000 total dis closed in Mr. Ryan's original exposion of his indebtedness, according to David Hunter Miller, counsel for Colo nel Francis G. Caffey, the receiver.

This explanation of the schedules was nade in Federal Court before Judge Learned Hand by Mr. Miller late yesterday afternoon at a hearing upor he application of the Guaranty Trust Company to sell all collateral it holds on Ryan loans as trustee or for its own account, at auction on July 26. The out-come of the hearing was an agreement, suggested by the court, to postpone the sale until August 2.

No Urgent Reason for Sale Found Judge Hand said that the rule of the w he was bound by prevented him from staying such a sale unless there were conditions indicating irregularion surrounding the bankruptcy pro-

Ryan for 11,880 shares of Consolidated Distributors.

The list of accounts receivable of the Ryan firm include Bethlehem Motors employees, \$25,627; H. M. Biggs, \$55,484; F. S. Burden, \$187,790; Agnes W. Gill, \$9,784; D. Henry, \$8,905; D. Manning, \$59,547; J. H. Mackin, \$361; C. O. Connor, \$31,359; C. S. Ryan, \$366,436; Mrs. C. D. K. Walsh, \$128,258, and Frank White, \$10,295.

A sharp break in prices on the Stock Exchange yesterday was attributed

Exchange yesterday was attributed partly to the Ryan situation in that it had influenced banks to look over their loan accounts with more care, with the result that a considerable volume of loans on highly speculative stocks were called during the day. Observers said, however, that no direct selling of any of the Ryan securities was discernible.

As a vacation companion-The Tribune!

Just tell your newsdealer you want to see The Tribune every day when you're away this summer - or phone Beekman 3000 and give your vacation address to The Tribune's circulation depart-

"rom The Tribune's Washington Bureau WASHINGTON, July 24. --Mail truck chauffeurs will be able to keep within the speed law and also prevent disputes with annoycharged with speeding, through the proposed equipment of all postoffice trucks with speedome ters of the most modern type. The Postoffice Department announced plans for such equipment to-night.

The department has called for bids for nearly three thousand of these speed checks. Much complaint has been made in Washington as well as in other cities, that drivers of mail trucks have violated the speed law.

Autoist Is Held For Frightening Boy, 6, to Death

Speeds Car at Beach Porch, Sitting, and Lad's Heart Stops as He Runs Inside over the

Screams and Then Drops

Coney Police Lock Up Man After Physician Declares He Had Been Drinking

William C. Koch, thirty years old, a salesman, living at 412 Stratford Road, ity. On the presentation of the situa- Brooklyn, was locked up last night in sible for the almost total blanketin the Coney Island police station, of the healthy business revival in th ceedings by Mr. Miller and Allen Ward- charged with having killed Willard United States, and while instances of well, of Stetson, Jennings & Russell, Tilly, the six-year-old son of David

counsel for the trust company, it was found there was no pressing reason for holding the sale to-morrow.

Judge Hand ruled that counsel for the trust company, after the receiver had had time to examine all the papers, might renew the application for an order to dispose of the collateral next Monday at 4 o'clock.

Of Mr. Ryan's actual liabilities approximately \$4,000,000, according to an according to a single research. The six-year-old son of David Ling, the six-year-old son of Parid Ling, the six-year-old son of David Ling, the six-year-old son of Ling, the six-year-old son of Fide Son of Ling, the six-year-old son of Fide Son of Ling, the six-year-old son of Fide Son of Side Son of Ling, the six-year-old son of Fide Son of Side Son of Side

cently reported quotation, there would be \$6,500,000. All agreed that the stock would not bring anywhere near the face of the loans, and Judge Hand suggested that the sale be delayed two weeks. Mr. Wardwell would not accept this suggestion, but did agree to one week's delay.

In addition to the securities mentioned, there were also the following which are to be sold, according to the notice served by the Guaranty Trust Company; Sixty-one thousand shares of Green Monster Mining Company, 2,500 Argonaut Salvage Corporation, 125 Josephine Theatrical Company, 125. Josephine

Harding End Rail Strike

Trade Revival Blanketed by Impending Break-Down, They Warn; Ask Him to Operate Roads

Has Power to Act, Daugherty Holds

Cabinet Gets Problem Today; Roads Pressed to Restore Seniority Rights

WASHINGTON, July 24 (By The lic utilities here.

The Governor pointed out that the normer cannot permit the break down of the country's railroad service to go any further. The President, who is now in personal charge of the efforts to end the strike of railroad shopmen, also has been told by Attorney General Daugherty that he can lawfully take over the roads and operate them if the emergency requires such action. The Cabinet will be called on at its regular session to-morrow to consider the situation, and in official circles to-night the impression was gained that developments had reached a point where a new move by the Administration could be expected.

Official reports have been received, it Where Youngster Is to end the strike of railroad shopmen,

direct interference with the Unite States mails have recently been con spicuously absent, postal inspector to-day recorded the further annulmen of important mail trains.

The first search of the production of the state of the production of the production

Commission in the transportation act were cited as making this step unnecessary. Terms of the act make it clear, it was said, that this body in any transportation emergency might suspend all railroad rules and regulations governing car service, interchange of equipment and facilities as between roads, and create such agencies as it found necessary to enforce its rulings. The sweeping grant of authority would be first used in connection with the coal distribution plan, but official opinion existed that it might be extended to deal with other phases of the transportation situation.

To Death From Crowded Ferry attributed in that if over their with the war resumed a few and the surface of the

Speedometers to Check Mail Truck Speeders Advisers Urge Coal and Car Rationing Plan Drafted to Prevent Famine and Curb Prices

Governor Acts To Obtain Fuel For Public Utilities in N. Y.

Eight Injured Lenroot Insists As Manholes On 40% Slash Spout Flames In Wool Tariff

Mrs. Kate Seidner, of 3651 Third Avenue, who with her infant daughter in a baby carriage was passing the manhole in 169th Street at the moment of the explosion, suffered lacerations and burns. The child was blown twenty-five feet and the baby carriage sared skyward, descending across the road. Mrs. Seidner and the baby were treated at Lincoln Hospital. The injuries of the former were found to be not serious. Those of the baby were declared negligible.

Many Lights Go Out

Fifteen minutes before the first explosion occurred street lights on the electric circuit between 166th and 169th streets were extinguished. Simultanes will contained a provision under the fact that the first paragraph in the fact that the first paragraph would pay a duty of 100 per cent. All the same alarmed when the lights went out there and the staff of nurses was employed for more than an hour in reassuring them.

Traffic Arbiter Put Into

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Acting on a telegram from Governor Miller, the Transit Commission and the Public Service Commission yesterday dispatched a committee to Washington to co-operate with the Transit Commission. Candrews, chief executive officer of the Transit Commission. To Lose Privilegor To Lose Privilegor Commission. Associated Press).—President Harding an adequate supply of coal for the pubtic become known to-day, that the govern to become known to-day, that the govern the property of th

Presidential Committee to Be Formed, Co-operating With Commerce Board in Emergency

To Lose Privilege

prices. It is to be carried out under the supervision of a governmentchosen committee, which will have

without further official comment Fire Follows Explosions in Amendment Limits Maxi- the current coal production, and for under discussion for distribution of

One letter was addressed to Moran clarify and Captain William Cole or dered a boat lowered. The ferrybeat lay to for more than fifteen minutes while search was made, but no trace of Moran could be found. The journey to Staten Island then was resumed.

Meanwhile passengers on the lower deck were seeking the owner of twelve deck were seeking the owner of twelve letters and three postcards which when letters and three goat not be form a window with his ciue. Sometimes he hit the goat and sometimes he into the goat and sometimes he didn't. The goat didn't seem to mind it a bit. It just kept ramming from the goat in the goat and sometimes he hit the goat and sometimes he hit the goat and sometimes he hit the goat manuted to play, so the deaded of the play are pretty little moment and a half, was a feet didn't. The goat didn't seem to mind it a bit. It just kept ramming from the goat letters and whether the

Price Restriction Planned The plan was announced to-night